

(Optimum) Final Declaration on GST submission for Assets

[Version]

1.0

Lucas

[2018.12.10]



QNE
SOFTWARE

QNE TIPS

Product : QNE Optimum

Version: 1.00

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REV. No	Nature of Change	Prepared By	Prepared Date	Reviewed & Approved by
1.0	Final declaration on GST submission	Lucas	2018.12.10	

Amendment Record



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SCENARIO

To do submission on GST for Stock balance and Fixed assets.

SOLUTION

1. Go to General Ledger > Journal Entries
2. Create the journal as below using GST CONTROL ACCOUNT, tax code for debit leave it blank and put the credit side with DS(deemed supplies) but remove the tax amount.
3. Put the correct amount on both debit and credit.

The screenshot shows the 'Journal Entries (Imported Services)' window in QNE Business Solution. The journal entry is for 'Stock balance and fixed assets for declaration on GST' with a date of 10/12/2018 and a rate of 1.00000000. The entry is split into three lines, all using the 'GST CONTROL ACCOUNT' (700-9000) and a currency of 'RM'.

Account	Account Name	Description	Debit	Credit	Tax Code	Tax Debit	Tax Credit
700-9000	GST CONTROL ACCOUNT	Stock balance: for declaration on GST	999.00				
700-9000	GST CONTROL ACCOUNT	Stock balance: for declaration on GST		999.00	DS		
700-9000	GST CONTROL ACCOUNT	fixed assets for declaration on GST		999.00	DS		

The total debit is 1,998.00 and the total credit is 1,998.00. The 'Tax Inclusive' checkbox is unchecked.



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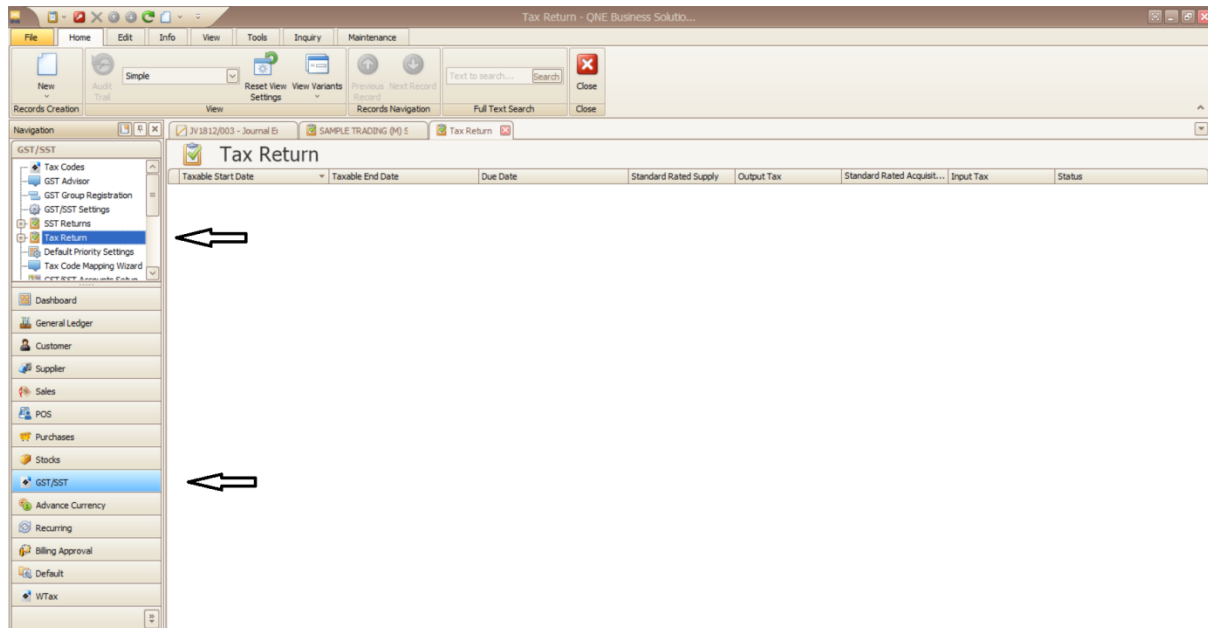
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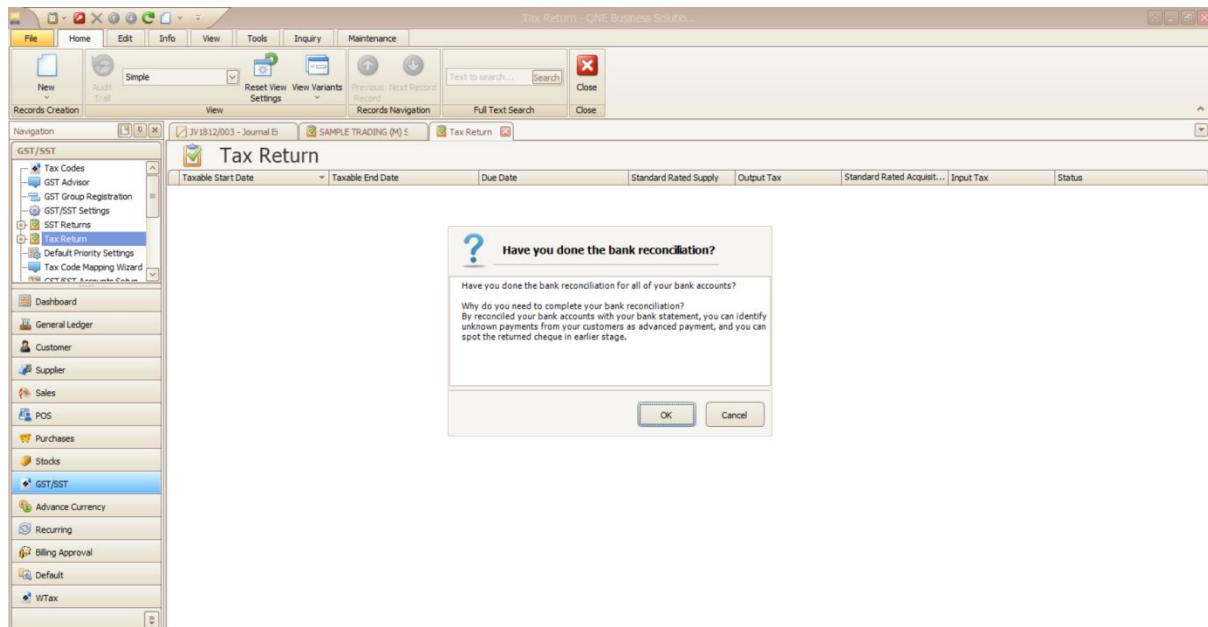
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4. Go to GST/SST, Select Tax Return.



5. Click New and click Ok when the message prompt out to make sure you've done with the bank reconciliation.





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6. Select the GST period.

GST Advisor
Define your current GST Period

GST Period

Date From: 01/04/2015 Date To: 31/08/2018

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7. It will be shown in the 5(a) as below.

Tax Return

Taxable Period

Taxable Start Date: 01/04/2015 Taxable End Date: 31/08/2018

Re-Generate Draft Data Status: Draft

Amendment

Tax Return Details Event Info

Tax Return Summary

5a) Standard Rated Supply 1,999.00

5b) Output Tax 0.00

6a) Standard Rated Acquisition 0.00

6b) Input Tax 0.00

7) GST Amount Payable

8) GST Amount Claimable

9) Carry forward refund for GST

Additional Info

10) Local Zero-Rated Supplies 0.00

11) Export Supplies 0.00

12) Exempt Supplies 0.00

13) Supplies Granted GST Relief 0.00

14) Goods Imported Under ATS 0.00

15) Other Supplies 0.00

16) Capital Goods Acquired 0.00

17) Bad Debt Relief Inclusive Tax 0.00

18) Bad Debt Recovered Inclusive Tax 0.00

19) Breakdown Value of Output Tax in accordance with the Major Industries Code

Code	Output Tax	Percentage
	0.00	0.00%
	0.00	0.00%
	0.00	0.00%
	0.00	0.00%
	0.00	0.00%
Others	0.00	0.00%
TOTAL	0.00	100%

Declaration

20) Name of Authorized Person

21) Identity Card No. (New) Identity Card No. (Old)

22) Passport No. 23) Nationality

24) Declaration Date